

CHAPTER-VII

LIABILITY IN SPECIAL CASES

38. Liability in case of transfer of business.— The prescribed time for application for amendment of a certificate of registration in case of a transfer of business or a lease shall be fourteen days, as required by sub-section (2) of section 63 of the Act.

39. Liability of contractor or sub-contractor to tax.— (1) A contractor shall not be liable to pay tax under sub-section (2) of section 69, if he produces documentary evidence as to the payment of tax on the taxable turnover of the goods involved in execution of works contract, by the sub-contractor along with a declaration from such sub-contractor to this effect.

(2) A sub-contractor shall not be liable to pay tax under sub-section (3) of section 69, if he produces documentary evidence as to the payment of tax on the taxable turnover of the goods involved in execution of works contract, by the contractor along with a declaration from such main contractor to this effect.