

SEVENTH SCHEDULE

Negative list of capital goods for input tax credit

- (1) Capital or other expenditure on land, civil structure or construction.
- (2) Vehicles of all types.
- (3) Office equipment.
- (4) Furniture, fixture including electrical fixtures and fittings.
- (5) Capital goods purchased prior to the appointed day.
- (6) Capital expenditure incurred prior to the date of registration under VAT.
- (7) Capital goods purchased for use in generation of energy/power including captive power.
- (8) Capital goods purchased for use in exploration and extraction of crude oil and natural gas.
- (9) Capital goods purchased for use in refining for production of petroleum products covered by any Schedule.
- (10) Such goods as may be notified by the Government.